



Deforestation Policy

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Signatures

Sign Off

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Last modification: Oct 2024.

Why Is It Important?

Forests play a crucial role in mitigating climate change, because of their ability to act as carbon sinks and absorb CO2 from the atmosphere. Forests also harbour a big variety of plant and animal species and help stabilize the soil from erosion.

At Solina we recognize the need to protect and restore the forest land and peatland by assuring that the products we buy have not been grown on converted land. We extend our commitments beyond our own operations to cover our suppliers and manufacturers, with whom we will work closely to drive action and report progress along the value chain.

Solina Policy Principle

Deforestation-Free Supply Chains

Solina is committed to ensuring that the products we source do not contribute to deforestation. We will only engage with suppliers who adhere to a no-deforestation policy, focusing mainly on key risk commodities. We use the prioritization of EUDR and the accountability framework initiative to focus on 7 high risk commodities:

- timber products
- palm oil
- soy
- cattle products
- cocoa
- coffee
- rubber

In line with industry best practice, regulations, like the EUDR’s requirements and the UK Forest Risk Commodities regulations, as well as the SBTi targets, with this policy we are confirming our commitment of eliminating both deforestation and conversion in our global supply chains by end of 2025.

No Peatland Development

Solina prohibits the sourcing of raw material from suppliers involved in the development of new plantations on peatlands. We recognize the importance of preserving peatlands for their environmental significance and carbon sequestration capabilities.

Supplier Engagement

We will work closely with our suppliers to support their transition to deforestation-free operations and provide assistance in implementing sustainable practices. The expectations on suppliers are also clearly stated in our vendor code of conduct.

We will monitor our supply chain to track the origin of commodities and ensure they do not come from deforested land post-31 December 2020.

Due Diligence and Transparency

We will conduct due diligence on our supply chains to ensure compliance with local laws and the EUDR's provisions. We encourage transparency in reporting, and suppliers are expected to disclose relevant information about their operations.

Continuous Improvement

We are committed to continuous improvement in our raw material sourcing practices and will work collaboratively with suppliers to identify areas for improvement and implement best practices for forest conservation to enhance the transparency of our supply chain and promote biodiversity.

Enforcement

Failure to comply with this policy will result in corrective actions and may lead to termination of contracts. We will also report non-compliance to the relevant authorities as required by the EUDR.

Review

This policy will be reviewed periodically to ensure its relevance and effectiveness. Solina will stay informed about developments in sustainable foresting practices and will update the policy accordingly.

The latest version will be communicated internally and may always be found at our website www.solina.com