

UK Tax Policy

Background

Solina UK Holdings recognises the importance of our tax obligations and we are also required to publish our tax strategy by law.

This policy is prepared in accordance with the requirements of Part 2, Schedule 19, Finance Act 2016 in relation to the financial year ended 31st December 2023.

Our Commitment

We are committed to ensure that tax is properly considered so that we remain compliant with relevant tax laws. We do not seek to use contrived or artificial transactions or those with no commercial or economic substance.

We seek to ensure that our taxes are managed in a sustainable manner with a high degree of integrity:

Tax matters are proactively managed, using consultants where appropriate.

We are fully transparent and comply with the law so that tax returns and payments are made on time and proper disclosure is made to tax authorities.

We properly reflect tax considerations in our commercial business activities

Compliance

This tax policy is aimed at all stakeholders including employees and tax authorities alike. We seek advice from specialist tax consultants where appropriate. Concealment or deliberate non-compliance is never acceptable.

We will seek to resolve any difference of opinion with tax authorities on the interpretation of the law relating to particular transactions through open discussion and negotiation.

We accept that non-compliance with the Tax policy will result in a range of issues from a non-cohesive relationship with tax authorities, to a damaged business image and dissatisfied employees.

Queries

Queries can be raised with the UK Head Of Finance.

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Review Frequency: Annually

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